

Charity Registration No. 20051785

Company Registration No. 362823 (Republic of Ireland)

**HABITAT FOR HUMANITY (IRELAND)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

HABITAT FOR HUMANITY (IRELAND)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G McCammon Mr P Linders Mr P Linders	(Appointed 16 January 2019) (Appointed 16 January 2019) (Appointed 16 January 2019)
Secretary	Ms F McNally	
Charity number	20051785	
Company number	362823	
Registered office	The Liffey Trust Centre Unit F 117-126 Upper Sheriff Street DUBLIN	
Auditor	GMcG BELFAST Chartered Accountants & Statutory Auditor Alfred House 19 Alfred Street Belfast BT2 8EQ	
Bankers	AIB Plc 24 Arran Quay DUBLIN 7	
Solicitors	CCK Law Firm Newmount House 22-24 Mount Street Lower DUBLIN 2	

HABITAT FOR HUMANITY (IRELAND)

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HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2019

The Trustees present their report and financial statements for the year ended 30 June 2019.

Our Vision

A world where everyone has a decent place to live.

Our Mission

To eliminate poverty housing in Ireland and around the world and to make decent housing a matter of conscience and action.

Our Principles and Values

1. Focus on Shelter

We believe in creating opportunities for all people to live in decent, durable shelter by helping to build, renovate or preserve homes, and by partnering with others to accelerate and broaden access to affordable housing as a foundation for breaking the cycle of poverty.

2. Advocate for Affordable Housing

We believe in promoting decent affordable housing for all, and supporting the global community's commitment to housing as a basic human right. We advocate for just and fair housing policy to eliminate the constraints that contribute to poverty housing.

3. Promote Dignity and Hope

We believe that no one lives in dignity until everyone can live in dignity. We believe that every person has something to contribute and something to gain from creating communities in which all people have decent affordable places to live. We believe that dignity and hope are best achieved through equitable, accountable partnerships.

4. Support Sustainable and Transformational Development

We view our work as successful when it transforms lives and promotes positive and lasting social and economic growth within a community, when it is based on mutual trust and fully shared accomplishment, and when it demonstrates responsible stewardship of all resources entrusted to us.

Objectives and activities

Habitat for Humanity's global Building Impact strategy 2020 challenges the organisation to dramatically increase the number of families it serves in addressing the urgent, global housing need.

As a Global NGO, with a focus on reconciliation and building community, and in response to the need for scale and efficiency, the board committed to working together across Ireland.

During FY19 Habitat Northern Ireland and Habitat Ireland aligned operational activities while retaining 2 legal entities.

The objectives in Ireland included:

1. Grow financial support for our overseas partner programmes;
2. Mobilise volunteers to travel in support of global partnership programmes;
3. Deliver an effective Advocacy Campaign 'Build Solid Ground' to raise awareness of the critical need for land for shelter;
4. Continue to raise awareness of Habitat for Humanity Ireland's work in Ireland and around the world;
5. Aligning programmes in Ireland and ensuring that we fund the mission.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

In pursuing these objectives we undertook the following activities:

Local Programme

Delivering local impact remains a strategic priority however during the consolidation no projects were delivered during FY19. Given the success of Habitat ReStore in Northern Ireland, priority was given to securing support to scale the ReStore, a social enterprise which sells donated home improvement and DIY materials; helping local people improve their homes at low cost, providing learning and employability support for vulnerable people and diverting tons of reusable material from landfill which helps protect the environment. We are thankful for a commitment from Bank of America which will provide foundational support to launch Habitat ReStore in Dublin during 2020.

Global Village

Habitat for Humanity's international volunteer programme 'Global Village' seeks to mobilise people of all ages across Ireland to travel in support of partnership programmes. Staff invest significant effort to recruit, train and equip volunteers for their travel for between 1-2 weeks. Trips provide a unique, grassroots experience in which volunteers serve and learn alongside local Habitat staff, future homeowners and immersed in the local culture. Habitat for Humanity Ireland sees this experience as an investment in our supporters, our objective is to engage volunteers over the longterm as advocates for housing; who continue to support and speak out about the issues they have seen.

In FY19, with a continued focus on recruitment, volunteer numbers increased to 246 representing a 21% increase. This included 152 volunteers from 7 partner schools, a strong continuing partnership with Cuala GAA and an Easter Youth Build which brought together 20 young people and their leaders from across Ireland. The Law Society of Ireland and GMIT partnerships continued and a new partnership with ARUP saw staff travel in support of our longterm partnership with Habitat Zambia. In August 2018 a team of 18 from Paddy Power Betfair and a group from Sandyford Parish also travelled in support of the Zambia partnership. The MICC Dunmanway Team (Cork) were presented with the National Garda Youth Award by the Minister for Justice and the Garda Commissioner for their work with Habitat.

Volunteers remain an important part of Habitat's strategic approach, in FY19 we continued to refine and develop leadership training. The EU funded 'Build Solid Ground' campaign provided increased resource and capacity to engage volunteers and deepen their understanding of global development, focusing on the Sustainable Development Goals SDG's, reflecting our commitment to build effective advocates.

Fundraising

Habitat for Humanity Ireland relies on the support of individuals, companies and organisations to enable its work and is so grateful to all donors.

The commitment of Bank of America as foundational partner for Habitat ReStore is especially important as the organisation focused on ensuring local impact and programme sustainability.

Other income included the EU DEAR grant, which supported our awareness raising activity and significant funds from the sale of homes as part of the charities local programme activity.

Given that FY19 was a period of consolidation and review there is a need to refine the fundraising strategy and to focus on securing long term support.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

Build Solid Ground – EU DEAR Support

Habitat Ireland is delighted to implement the Build Solid Ground campaign with support from the European Union's Development Education and Awareness Raising (DEAR) programme. DEAR aims to engage Europeans in support of global sustainable development through improved awareness and development education. Access to land lies at the heart of ending poverty; Habitat is therefore focused on helping the Irish public understand more about global poverty, specifically around SDG 11 and the urgent challenges of urbanisation. The programme is also equipping Habitat volunteers with deeper and more critical understanding of the underlying issues and engaging them in advocacy as part of the solution.

Since the implementation phase began in February 2018 Habitat Ireland has made strong progress in achieving its delivery targets including 21 learning events reaching more than 775 people, and achieved more than 2.6 million impressions for online and offline communications which exceeded our target. In year 2, 100% of Irish people involved in international volunteering were equipped and motivated to share their experience providing a solid base for the continuation of year 3 of the project.

Project partners in Ireland are Engineers without Borders Ireland and Dublin Institute of Technology.

Zambia Partnership

Habitat Ireland continued to fund a 3 year partnership project in Zambia which is changing the lives of the most vulnerable in informal settlements. 'Building Stability and Resilience: Good governance, empowerment, land rights, housing and livelihood for OVC and women affected by HIV/AIDS' is being implemented in 7 communities in Ndola and Lusaka, building on Habitat Ireland's longterm partnership with Habitat for Humanity Zambia.

Funded for 2 years in partnership with Irish Aid, year 3 was fully funded through volunteer fundraising and supported by other donors across Ireland. During FY19 key outcomes included training and support for 140 Community Change Agents who have been equipped to advocate for land rights and other issues which affect their communities; basic construction skills training with national certification for total of 130 young people which has built confidence and enhanced their employability, and in addition 20 vulnerable families have been provided with new homes giving a solid foundation on which other critical services including healthcare, nutrition and education can be built. Over the 3 year project 57 families have been supported to write a will ensuring that their home is secure for generations.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

Supporting Change Agents to advocate for change in their communities delivers positive and sustainable change.

Change Agent Miriam Chimbanga said 'You have trained some people in communities so that they can go and educate others to know important basics for their lives. Land tenure, will writing, child protection, budget tracking, no to early child marriage. I salute Habitat for Humanity, as a Change Agent and community volunteer I have learned a lot'.



Miriam Chimbanga and Joyce Kamavu, Change Agents, Ndola

Fundraising Standards

Habitat for Humanity Ireland adopts the principles of the Statement of Guiding Principles for Fundraising and operates within all relevant legislation.

Communicating our Work

Engaging the Irish public through effective communication is an integral part of Habitat Ireland's strategy. During the period this work continued; face to face, on-line, using social platforms and traditional media.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

Awareness Raising

The EU DEAR grant provided support to enable broader public engagement with Habitat's work, at events and fairs; through Habitat channels and through a nationwide poster campaign.

International volunteers are vital in growing awareness of our work, through their fundraising events and local media coverage about their experiences. In FY19, Habitat invested capacity and resource to equip volunteers with materials and messaging for this work. Stories and photos are posted on Habitat's website, blog and social media channels. Articles appeared in numerous national and local print media extending the reach of our communication and awareness raising.

Staff and volunteers receive training and support to ensure that all communications reflect the values and ethos of Habitat for Humanity's mission and the Dochas Code of Conduct on Images and Messages, to which we are a signatory.

Habitat for Humanity Ireland also showcased its work at the Irish Aid Fair and in schools and universities across the country.

Web and Digital Marketing

Ongoing efforts are being made to increase Habitat Ireland's digital and online presence; web traffic continues to grow and a focus on social media presence, across Facebook, Twitter, Linked-In, Instagram and Flickr platforms have shown steady growth. This work is only possible with dedicated volunteer support.

Advocacy

During FY19, Habitat Ireland continued to support Habitat's Global Solid Ground Campaign – which calls on governments and policy makers to change laws which keep people locked in poverty. Using blog and social media to engage the Irish public in the campaign the objectives are; improving land rights, fighting for gender equality, upgrading slums and creating disaster resilient communities. Since February 2018, supported by the EU DEAR programme, Habitat Ireland was able to build on the global campaign providing capacity and resource to deepen engagement and support through development education training for volunteers and using public events and poster campaigns to engage the public specifically with SDG11 and the critical need for land for shelter.

Financial review

The net movement in funds during the year was a surplus of €178,348 (2018 - €257,091).

The Charity's assets are held to further its charitable objectives. At 30 June 2019 the Charity held net assets totalling €256,708 (2018 - €78,360).

The level of free reserves at the year end was €220,020 (2018 - €nil), which equates to almost four months' expenditure.

The Trustees have reviewed the Charity's need for reserves in line with the Charities Regulator guidelines and believe the Charity should hold reserves to protect against the risks of shortfalls in its cash balances due to uncertainties in the timing of fundraising opportunities for unrestricted funds, particularly from corporate and grant-making trusts.

The Trustees are seeking to establish a reserve fund equivalent to six months' operating costs reviewed annually and that this fund should be built up to the desired levels consistent with the Charity's overall financial position and its need to maintain and develop its charitable activities.

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

The Trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees and management review the major risks facing the Charity, and review financial reports regularly at quarterly Board Meetings.

Systems and internal controls are in place to mitigate significant financial risks.

Business risks are reviewed regularly and priority given to reduce risk and ensure income targets are achieved. Other risks, which include an implementation risk (that the work supported by Habitat funds will not achieve the planned results), health and safety risk (locally and globally) and funding risk (not having resources to support the planned activities) are monitored and reviewed regularly by management and Board. The Trustees are satisfied that systems are in place to mitigate exposure to risk.

Looking Ahead

The Global Village International volunteering programme remains at the heart of our strategy across Ireland together with delivery of an effective Advocacy campaign which engages supporters and the public with issues of housing and land rights.

There is a plan to launch Habitat ReStore in Dublin, building on its success in Northern Ireland. Habitat ReStore; the low cost DIY store, helps local people improve their homes at low cost, provides learning opportunities for people of all ages and backgrounds who need support for employment and diverts tons of materials from landfill helping build a more sustainable future. Habitat ReStore delivers impact the organisation can count on and is sustainable into the future.

Given the need for resources it will be important to refine and further develop the fundraising strategy. There is a plan to launch the Help Build Impact campaign which will seek to engage partners in longer term support.

Delivering a local programme in the context of growing lack of affordable housing in Ireland remains a priority but will need capacity and resource.

Staff and Management

Given the strategy to align with the Habitat for Humanity's international strategy and to work more closely across Ireland the number of staff in the Dublin office remained small. There are 2 FT employees; with management, HR and administrative support provided by Habitat for Humanity Northern Ireland.

Structure, governance and management

Habitat for Humanity Ireland is governed by a board of directors which provides leadership, strategic direction and controls the organisation. The responsibility of the board includes setting the organisation's strategic aims, identifying risks affecting the organisation, ensuring procedures are in place to manage the risks identified, approving policies and procedures, agreeing a reporting framework and reporting to stakeholders. The board's actions are subject to relevant legislation, regulations and the members in general meetings. The board meets regularly and delegates the day-to-day operation of the organisation to the Chief Executive Officer (Ms J Williams), management and staff.

HABITAT FOR HUMANITY (IRELAND)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G McCammon	(Appointed 16 January 2019)
Mr P Linders	(Appointed 16 January 2019)
Mr P Linders	(Appointed 16 January 2019)
Mr J Stupka	(Resigned 16 January 2019)
Mr M Patrick	(Resigned 16 January 2019)
Ms H Harp	(Resigned 16 January 2019)
Mr T Nelson	(Resigned 16 January 2019)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Trustees' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting Records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at The Liffey Trust Centre, Unit F, 117-126 Upper Sheriff Street, Dublin.

HABITAT FOR HUMANITY (IRELAND)

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2019**

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

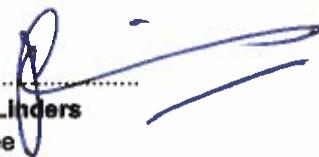
Auditors

The auditors, GMcG BELFAST, continue in office in accordance with section 383(2) of the Companies Act 2014.

Registered Office:
The Liffey Trust Centre
Unit F
117-126 Upper Sheriff Street
Dublin

Charity Registration No. 20051785
Company Registration No. 362823

The Trustees' report was approved by the Board of Trustees.


.....
Mr P Linders
Trustee

Dated: 14/12/2020
.....

HABITAT FOR HUMANITY (IRELAND)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HABITAT FOR HUMANITY (IRELAND)

Opinion

We have audited the financial statements of Habitat for Humanity (Ireland) (the 'charitable company') for the year ended 30 June 2019 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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Alfred House
19 Alfred Street
BELFAST BT2 8EQ
DX3910 NR Belfast 50

Tel: +44 (0)28 9031 1113
Fax: +44 (0)28 9031 0777

Century House
40 Crescent Business Park
LISBURN
BT28 2GN

Tel: +44 (0)28 9260 7355
Fax: +44 (0)28 9260 1656

17 Mandeville Street
PORTADOWN
Craigavon
BT62 3PB

Tel: +44 (0)28 3833 2801
Fax: +44 (0)28 3835 0293



HABITAT FOR HUMANITY (IRELAND)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HABITAT FOR HUMANITY (IRELAND)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Trustees' Report is consistent with the financial statements; and
- in our opinion, the Trustees' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.



HABITAT FOR HUMANITY (IRELAND)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF HABITAT FOR HUMANITY (IRELAND)

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). This description forms part of our Auditors' Report.

HABITAT FOR HUMANITY (IRELAND)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF HABITAT FOR HUMANITY (IRELAND)

The purpose of our audit work and to whom we owe our responsibilities
This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Nigel Moore FCA (Statutory Auditor)
for and on behalf of GMcG BELFAST

16 December 2020

Chartered Accountants
Statutory Auditor

Chartered Accountants & Statutory
Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

HABITAT FOR HUMANITY (IRELAND)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2019

	Notes	Unrestricted funds 2019 €	Restricted funds 2019 €	Total 2019 €	Total as restated 2018 €
<u>Income and endowments from:</u>					
Donations and legacies	3	175,181	51	175,232	594,078
Charitable activities	4	1,394	560,440	561,834	802,831
Investments	5	2	-	2	2
Other income	6	150,764	-	150,764	4,200
Total income		327,341	560,491	887,832	1,401,111
<u>Expenditure on:</u>					
Raising funds	7	4,802	-	4,802	143,343
Charitable activities	8	100,551	604,131	704,682	1,000,677
Total resources expended		105,353	604,131	709,484	1,144,020
Net income/(expenditure) for the year/ Net movement in funds		221,988	(43,640)	178,348	257,091
Fund balances at 1 July 2018		-	78,360	78,360	(178,731)
Fund balances at 30 June 2019		221,988	34,720	256,708	78,360

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HABITAT FOR HUMANITY (IRELAND)

BALANCE SHEET

AS AT 30 JUNE 2019

		2019		2018 as restated	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	12		1,968		-
Current assets					
Stocks	13	451		-	
Debtors	14	13,666		120,568	
Cash at bank and in hand		438,134		335,753	
		<u>452,251</u>		<u>456,321</u>	
Creditors: amounts falling due within one year	15	<u>(197,511)</u>		<u>(377,961)</u>	
Net current assets			<u>254,740</u>		<u>78,360</u>
Total assets less current liabilities			<u>256,708</u>		<u>78,360</u>
Income funds					
Restricted funds	18		34,720		78,360
Unrestricted funds			221,988		-
			<u>256,708</u>		<u>78,360</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14/12/2020

Mr G McCammon
Trustee

Mr F Linders
Trustee

Company Registration No. 362823

HABITAT FOR HUMANITY (IRELAND)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2019

		2019		2018 as restated	
	Notes	€	€	€	€
Cash flows from operating activities					
Cash generated from operations	24		195,551		193,207
Investing activities					
Purchase of tangible fixed assets		(2,049)		-	
Interest received		2		2	
		<u> </u>		<u> </u>	
Net cash (used in)/generated from investing activities			(2,047)		2
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net increase in cash and cash equivalents			193,504		193,209
Cash and cash equivalents at beginning of year			244,630		51,421
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			438,134		244,630
			<u> </u>		<u> </u>
Relating to:					
Cash at bank and in hand			438,134		335,753
Bank overdrafts included in creditors payable within one year			-		(91,123)
			<u> </u>		<u> </u>

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

Charity information

Habitat For Humanity (Ireland) is a company limited by guarantee incorporated in the Republic of Ireland. The registered office is The Liffey Trust Centre, Unit F 117-126 Upper Sheriff Street, Dublin.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under the Charitable Donation Scheme or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies (Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	15% straight line per annum
Motor vehicles	25% straight line per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies (Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.14 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Fixed Assets

The annual depreciation charge on fixed assets depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2019	2019	2019	2018
	€	€	€	€
Donations and gifts	175,181	51	175,232	174,708
HfH International donations	-	-	-	419,370
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
For the year ended 30 June 2018	<u>574,378</u>	<u>19,700</u>		<u>594,078</u>

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

4 Charitable activities

	Global Village	Build Solid Ground	OVC Programme	Total 2019	Total 2018 as restated
	2019	2019	2019		
	€	€	€	€	€
Sale of merchandise	1,394	-	-	1,394	-
Performance related grants	-	-	-	-	240,390
Income from charitable activities	560,440	-	-	560,440	562,441
	<u>561,834</u>	<u>-</u>	<u>-</u>	<u>561,834</u>	<u>802,831</u>
Analysis by fund					
Unrestricted funds	1,394	-	-	1,394	-
Restricted funds	560,440	-	-	560,440	802,831
	<u>561,834</u>	<u>-</u>	<u>-</u>	<u>561,834</u>	<u>802,831</u>
For the year ended 30 June 2018					
Restricted funds	<u>562,441</u>	<u>110,390</u>	<u>130,000</u>		<u>802,831</u>
Performance related grants					
Irish Aid	-	-	-	-	130,000
DEAR EU funded	-	-	-	-	110,390
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>240,390</u>

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

5 Investments

	Unrestricted funds	Unrestricted funds
	2019	2018
	€	€
Interest receivable	2	2

6 Other income

	Unrestricted funds	Unrestricted funds
	2019	2018
	€	as restated €
Sale of homes	150,764	4,200

In the accounts for the year ended 30 June 2018, income from the sale of homes was included within income from charitable activities. This has been reclassified to other income.

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2019	2018
	€	€
<u>Fundraising and publicity</u>		
Other fundraising costs	4,802	6,511
Staff costs	-	136,832
Fundraising and publicity	4,802	143,343
	4,802	143,343

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

8 Charitable activities

	International programme support	International programme	Build Solid Ground	Local Programme	OVC Programme	Major Giving	Total 2019	Total 2018
	2019	2019	2019	2019	2019	2019		
	€	€	€	€	€	€	€	€
Staff costs	-	50,405	24,072	-	-	-	74,477	111,484
Depreciation and impairment	-	49	-	-	-	-	49	-
Other charitable expenditure	79,220	509,987	19,619	-	-	-	608,826	857,223
	<u>79,220</u>	<u>560,441</u>	<u>43,691</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>683,352</u>	<u>968,707</u>
Share of support costs (see note 9)	-	9,604	-	-	-	-	9,604	-
Share of governance costs (see note 9)	-	11,726	-	-	-	-	11,726	31,970
	<u>79,220</u>	<u>581,771</u>	<u>43,691</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>704,682</u>	<u>1,000,677</u>
Analysis by fund								
Unrestricted funds	-	100,551	-	-	-	-	100,551	31,970
Restricted funds	79,220	481,220	43,691	-	-	-	604,131	968,707
	<u>79,220</u>	<u>581,771</u>	<u>43,691</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>704,682</u>	<u>1,000,677</u>
For the year ended 30 June 2018								
Unrestricted funds	-	31,970	-	-	-	-	-	31,970
Restricted funds	-	667,871	32,030	28,233	211,885	28,688	-	968,707
	<u>-</u>	<u>699,841</u>	<u>32,030</u>	<u>28,233</u>	<u>211,885</u>	<u>28,688</u>	<u>-</u>	<u>1,000,677</u>

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

9 Support costs

	Support costs	Governance costs	2019	2018
	€	€	€	€
Staff costs	-	-	-	11,894
Depreciation	33	-	33	-
Office costs	8,233	-	8,233	-
Staff travel and training	1,338	-	1,338	-
Audit fees	-	6,000	6,000	6,150
Office costs	-	-	-	10,143
Staff travel and training	-	-	-	3,086
Bank charges	-	-	-	697
Professional fees	-	5,726	5,726	-
	<u>9,604</u>	<u>11,726</u>	<u>21,330</u>	<u>31,970</u>
Analysed between				
Charitable activities	<u>9,604</u>	<u>11,726</u>	<u>21,330</u>	<u>31,970</u>

Governance costs includes payments to the auditors of €6,000 (2018- €6,150) for audit fees.

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

11 Employees

Number of employees

The average monthly number of employees during the year was:

2019 Number	2018 Number
2	4
<u>2</u>	<u>4</u>

Employment costs

	2019 €	2018 €
Wages and salaries	63,531	235,898
Social security costs	6,826	19,937
Other pension costs	4,120	4,375
	<u>74,477</u>	<u>260,210</u>

The number of employees whose annual remuneration was €60,000 or more were:

	2019 Number	2018 Number
€60,001 - €70,000	-	2
	<u>-</u>	<u>2</u>

12 Tangible fixed assets

	Computers €	Motor vehicles €	Total €
Cost			
At 1 July 2018	-	6,750	6,750
Additions	2,049	-	2,049
	<u>2,049</u>	<u>6,750</u>	<u>8,799</u>
At 30 June 2019	2,049	6,750	8,799
Depreciation and impairment			
At 1 July 2018	-	6,750	6,750
Depreciation charged in the year	81	-	81
	<u>81</u>	<u>6,750</u>	<u>6,831</u>
At 30 June 2019	81	6,750	6,831
Carrying amount			
At 30 June 2019	<u>1,968</u>	<u>-</u>	<u>1,968</u>

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

13 Stocks

	2019	2018
	€	€
Habitat merchandise	451	-

14 Debtors

	2019	2018
	€	€
Amounts falling due within one year:		
Other debtors	1,553	120,568
Prepayments and accrued income	12,113	-
	<u>13,666</u>	<u>120,568</u>

15 Creditors: amounts falling due within one year

		2019	2018
	Notes	€	as restated €
Bank overdrafts	16	-	91,123
Other taxation and social security		1,650	2,027
Deferred income	17	164,939	271,998
Trade creditors		23,244	1,993
Other creditors		208	74
Accruals and deferred income		7,470	10,746
		<u>197,511</u>	<u>377,961</u>

16 Loans and overdrafts

	2019	2018
	€	€
Bank overdrafts	-	91,123
Payable within one year	-	91,123

17 Deferred income

	2019	2018
	€	as restated €
Other deferred income	164,939	271,998

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 July 2017 as restated	Incoming resources as restated	Resources expended	Transfers	Balance at 1 July 2018 as restated	Incoming resources	Resources expended	Balance at 30 June 2019
	€	€	€	€	€	€	€	€
International/Global Village Funds	-	562,441	(667,871)	105,430	-	560,440	(560,440)	-
DEAR EU Build Solid Ground	-	110,390	(32,030)	-	78,360	-	(43,691)	34,669
Local Programme	(263,262)	-	(28,233)	291,495	-	-	-	-
OVC Programme	71,634	130,000	(211,885)	10,251	-	-	-	-
Major Giving	-	19,700	(28,688)	8,988	-	-	-	-
Malawi appeal	-	-	-	-	-	51	-	51
	<u>(191,628)</u>	<u>822,531</u>	<u>(968,707)</u>	<u>416,164</u>	<u>78,360</u>	<u>560,491</u>	<u>(604,131)</u>	<u>34,720</u>

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

19 Analysis of net assets between funds

	Unrestricted funds 2019 €	Restricted funds 2019 €	Total 2019 €	Total as restated 2018 €
Fund balances at 30 June 2019 are represented by:				
Tangible assets	1,968	-	1,968	-
Current assets/(liabilities)	220,020	34,720	254,740	78,360
	<u>221,988</u>	<u>34,720</u>	<u>256,708</u>	<u>78,360</u>

20 Explanatory note to the funds

Unrestricted

This fund is expendable at the discretion of the Trustees.

Restricted

International/Global Village Funds

This represents funds raised by local volunteer teams to support their participation in the Global Village programme and includes direct contributions to Habitat's work to alleviate poverty through housing alongside families in partner countries.

DEAR EU Build Solid Ground

DEAR aims to deliver increased understanding of Europeans in support of global housing, land and urban issues and commitment to SDG11. In Republic of Ireland delivering Build Solid Ground is engaging the public, young people through formal and informal education and Habitat volunteers of all ages through a range of awareness raising and educational activities designed to deepen understanding and grow capacity.

Malawi appeal

Individual donations to support emergency response to flooding in Southern Malawi.

21 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2019 €	2018 €
Within one year	3,664	4,000
Between two and five years	2,325	3,000
	<u>5,989</u>	<u>7,000</u>

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

22 Events after the reporting date

These financial statements were approved in the midst of the coronavirus global pandemic and the Trustees anticipate that there will be an impact on the charity's income in the short term. The charity has adequate resources to meet its ongoing financial obligations and the medium to long term impact of coronavirus is not expected to be significant.

23 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2019	2018
	€	€
Aggregate compensation	-	72,946
	<u> </u>	<u> </u>

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

Habitat for Humanity Northern Ireland

During the year Habitat for Humanity Northern Ireland and Habitat for Humanity (Ireland) aligned operational activities while retaining two legal entities. During the year management, human resources and administrative support was provided by Habitat for Humanity Northern Ireland. No charge for these services has been included in these financial statements.

24 Cash generated from operations	2019	2018
	€	as restated €
Surplus for the year	178,348	257,091
Adjustments for:		
Investment income recognised in statement of financial activities	(2)	(2)
Depreciation and impairment of tangible fixed assets	82	-
Movements in working capital:		
(Increase) in stocks	(451)	-
Decrease/(increase) in debtors	106,901	(120,568)
Increase/(decrease) in creditors	17,732	(4,756)
(Decrease)/increase in deferred income	(107,059)	61,442
Cash generated from operations	<u>195,551</u>	<u>193,207</u>

HABITAT FOR HUMANITY (IRELAND)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

25 Analysis of changes in net funds

The charitable company had no debt at the year end.

26 Prior year adjustment

In earlier periods the charity recognised restricted income that should have been deferred. A prior year adjustment has been processed to recognise deferred income of €210,556 at 1 July 2017 and deferred income of €271,998 at 30 June 2018. The effect of these adjustments has been to decrease reserves at 1 July 2017 by €210,556, decrease the surplus for the year ended 30 June 2018 by €61,442 and decrease reserves at 30 June 2018 by €271,998.